

# FINANCIAL INFORMATION

## Normal Public Construction Costs in the Applicant's Area

*For projects with new construction only (i.e., constructing a totally new library building or the expansion to an existing building)*

### Construction Cost Index Approach:

To justify the eligible projected construction cost estimate for new construction, applicants shall complete the following:

1) January 2002 current costs per square foot:

- A. For new facilities: \$202 /SF  
B. For square footage added to an existing building, i.e. "expansions": \$238 /SF

*Multiply the appropriate County Locality Adjustment Factor (2B) by the appropriate new cost per square foot figure (2C) (See section 20436 (c) (1) to obtain the "Locally Adjusted Construction Cost per Square Foot" figure (2D):*

2) A. County: > \_\_\_\_\_ County Locality B. Adjustment Factor: > \_\_\_\_\_ X C. New Cost/SF: > \$ \_\_\_\_\_ /SF = D. > \$ \_\_\_\_\_ /SF  
(Select: 1A or 1B)  
Name of Project County

[Example: Solano 1.07 X \$202/SF = \$216/SF]

3) A. Locally Adjusted Construction Cost Per Square Foot: > \$ \_\_\_\_\_ / SF  
(Re-enter Line 2D)

The "Locally Adjusted Construction Cost per Square Foot" (3A) figure may be increased by 1/5 percent per month for each month from January 1, 2002, through to the estimated mid-point of construction of the project.

*Multiply the number of months (4A) times .002 (1/5%) to get an inflation factor (4B). Multiply the inflation factor (4B) times the "Locally Adjusted Construction Cost per Square Foot" figure (4C) to get an "Additional Cost per Square Foot" figure (4D):*

4) A. Number of Months: > \_\_\_\_\_ X .002 = B. Inflation Factor: > \_\_\_\_\_ X C. Locally Adjusted Construction \$/SF: > \$ \_\_\_\_\_ /SF = D. Additional \$/SF  
(1/5%) (Re-enter 3A)

[Example: 14 X .002 = .028 X \$216/SF = \$6/SF]

*Add the resulting "Additional Cost per Square Foot" figure (5A) to the "Locally Adjusted Construction Cost per Square Foot" figure (5B) to get the "Eligible Projected Construction Cost per Square Foot" figure (5C):*

5) A. Additional Cost/SF: > \$ \_\_\_\_\_ /SF + B. Locally Adjusted Construction \$/SF: > \$ \_\_\_\_\_ /SF = C. Eligible Projected Construction \$/SF: > \$ \_\_\_\_\_ /SF  
(Re-enter 4D) (Re-enter 4C)

[Example: \$6/SF + \$216/SF = \$222/SF]

The total "Eligible Projected Construction Cost" for the project is calculated by multiplying the "Eligible Projected Construction Cost per Square Foot" figure (5C) by the total number of square feet of new construction:

6) The Eligible Projected Construction \$/SF: > \$ \_\_\_\_\_ /SF  
Multiplied By (Re-enter 5C)  
7) The Square Footage of New Construction: > \_\_\_\_\_ SF  
Equals  
8) The Eligible Projected Construction Cost: > \$ \_\_\_\_\_

If the projected construction cost estimated by the project architect is lower than the figure in Line 8, the applicant shall use the lower figure as the normal public construction cost in the applicant's area.

A 10% project contingency amount is allowed and is calculated by multiplying the total Eligible Projected Construction Cost by 10%:

9) Eligible Contingency: (10% of Line 8) > \$ \_\_\_\_\_

## Comparable Public Construction Approach:

As an alternate to the Construction Cost Index approach to estimating normal construction costs in the applicant's area, the applicant may employ a local public construction cost comparison approach to calculate the Eligible Projected Construction Cost figure. [See section 20436 (c)(3)] List a minimum of three comparable public construction projects that have been bid within the applicant's County within three years of the Board's deadline for application.

Comparable public construction projects are public libraries, community colleges, post offices, museums, courthouses, city halls, auditoriums, convention centers, civic centers, senior citizen centers, public schools, and recreation centers.

The costs listed shall be for construction of the building only and exclusive of any site acquisition, demolition, development, utilities, or landscaping; surface and under building parking; works of art; shelving; furniture; built-in service desks, counters, workstations, or other casework; movable equipment; or architectural and engineering fees.

Project	Date Bid	Construction Cost/SF	Example:
A. > Little Tokyo Branch Library, LAPL	10/23/2002	\$ <u>265</u> /SF	\$230 / SF
B. > Mark Twain Branch Library, LAPL	12/6/2000	\$ <u>236</u> /SF	\$210 / SF
C. > Fairfax Branch Library, LAPL	12/4/2002	\$ <u>238</u> /SF	\$220 / SF
D. >		\$ ____ /SF	
E. TOTAL		> \$ <u>739</u> /SF	\$660 / SF

10) Locally Determined Comparable Cost Per Square Foot (\$/SF):

> \$ 739 /SF      Divided by      > 3      =      > \$ 246 /SF  
 Re-enter Line E      # of Projects      Locally Determined Comparable Cost per Square Foot

Example:      \$660/SF      Divided by      3      =      \$220/SF

The "Locally Determined Comparable Cost per Square Foot" (10) figure may be increased by 1/5 percent per month for each month from January 1, 2002, through to the estimated mid-point of construction of the project.

Multiply the number of months (11A) times .002 (1/5%) to get an inflation factor (11B). Multiply the inflation factor (11B) times the "Locally Determined Comparable Cost per Square Foot" figure (11C) to get the "Additional Cost per Square Foot" figure (11D):

11) A. Number of Months: > <u>38</u>	X .002 =	Inflation B. Factor: > .076	X	Locally Determined C. Comparable \$/SF: > \$ <u>246</u> /SF	=	D. > \$ <u>19</u> /SF
	(1 / 5%)			(Re-enter 10)		
Example: 14	X .002 =	.028	X	\$220/SF	=	\$6/SF

Adding the resulting "Additional Cost per Square Foot" figure (12A) to the "Locally Determined Construction Cost per Square Foot" figure (12B) gives the "Eligible Projected Construction Cost per Square Foot" figure (12C):

12) A. Additional Cost/SF: > \$ <u>19</u> /SF	+	Locally Determined B. Construction \$/SF: > \$ <u>246</u> /SF	=	Eligible Projected C. Construction \$/SF: > \$ <u>265</u> /SF
(Re-enter 11D)		(Re-enter 11C)		
Example: \$6/SF	+	\$220/SF	=	\$226/SF

The "Eligible Projected Construction Cost" is calculated by multiplying the "Eligible Projected Construction Cost per Square Foot" figure (12C) times the square footage of new construction:

13) The Eligible Projected Construction \$/SF:	>	\$ <u>265</u> /SF
Multiplied By		(Re-enter 12C)
14) The Square Footage of New Construction:	>	<u>14,621</u> SF
Equals		
15) The Eligible Projected Construction Cost:	>	\$ <u>3,874,565</u>

If the projected construction cost estimated by the project architect is lower than the figure in Line 15, the applicant shall use the lower figure as the normal public construction cost in the applicant's area.

A 10% project contingency amount is allowed and is calculated by multiplying the total Eligible Projected Construction Cost by 10%:

16) Eligible Contingency: (10% of Line 15)	>	\$ <u>387,456</u>
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**Library Project Budget** (All projects except Multipurpose Projects)*If there are no costs in any line item below for the project, specify by putting a zero "0" in the blank provided.***Line Items:**

	<u>Eligible</u>	<u>Ineligible</u>
1) New Construction.....>	\$ 3,874,565	\$ 160,966
2) Remodeling Construction.....>	\$ 0	\$ 0
3) Contingency.....>	\$ 387,456	\$ 0
4) Appraised Value of Building.....>	\$ 0	\$ 0
5) Appraised Value of Land.....>	\$ 2,000,000	\$ 0
6) Site Development.....>	\$ 665,000	\$ 0
7) Site Demolition.....>	\$ 225,669	\$ 0
8) Site Permits & Fees.....>	\$ 30,000	\$ 0
9) Site Option to Purchase Agreement.....>	\$ 0	\$ 0
10) Furnishings & Equipment Costs.....>	\$ 710,767	\$ 0
11) Signage.....>	\$ 29,000	\$ 0
12) Architectural & Engineering Fees.....>	\$ 434,510	\$ 0
13) Construction Cost Estimator Fees.....>	\$ 10,000	\$ 0
14) Interior Designer Fees.....>	\$ 7,000	\$ 0
15) Geotechnical/Geohazard Reports.....>	\$ 37,000	\$ 0
16) Hazardous Materials Consultant Fees.....>	\$ 10,000	\$ 0
17) Energy Audit, Structural Engineering, Feasibility & ADA Studies.....>	\$ 0	\$ 0
18) Library Consultant Fee.....>	\$ 35,200	\$ 0
19) Construction/Project Management.....>	\$ 324,000	\$ 0
20) Other Professional Fees.....>	\$ 8,700	\$ 0
21) Local Project Administration Costs.....>	\$ 0	\$ 50,000
22) Works of Art .....>	\$ 0	\$ 45,000
23) Relocation Costs & Moving Costs.....>	\$ 0	\$ 0
24) Acquisition of Library Materials.....>	\$ 0	\$ 700,000
25) Other (Specify): .....>	\$ 0	\$ 0
26) Other (Specify): .....>	\$ 0	\$ 0
27) Other (Specify): .....>	\$ 0	\$ 0
<b>28) TOTAL PROJECT COSTS:.....&gt;</b>	<b>\$ 8,788,867</b>	<b>\$ 955,966</b>

**Sources of Project Revenue** (All projects except Multipurpose Projects)

29) State Matching Funds (65% of Line 28 <sup>1</sup> Eligible Costs) .....	>	<u>\$ 5,712,764</u>
30) Local Matching Funds (Line 28 Eligible Costs minus Line 29) .....	>	<u>\$ 3,076,103</u>
<i>[Must also equal the total of Lines 31 – 35]</i>		

**Sources of Local Matching Funds:**

31) City.....	>	<u>\$ 3,076,103</u>
32) County.....	>	<u>\$</u>
33) Special District.....	>	<u>\$</u>
34) Private .....	>	<u>\$</u>
35) Other (Specify): .....	>	<u>\$</u>
36) Local Credits [Land <sup>2</sup> and A&E Fees] .....	>	<u>\$ 2,092,017</u>
37) Adjusted Local Match [Line 30 minus Line 36] .....	>	<u>\$ 984,086</u>
38) Supplemental Local Funds [Same as Line 28 ineligible] .....	>	<u>\$ 955,966</u>
39) <b>TOTAL PROJECT INCOME:</b> [Add Lines 29, 30, and 38] .....	>	<u>\$ 9,744,833</u>

<sup>1</sup> Up to a maximum of \$20,000,000<sup>2</sup> Land credit is not allowed for land acquired by funds from the "Class Size Reduction Kindergarten-University Public Education Facilities Bond Act of 1998"  
[See Education Code section 19995 (c) which references Part 68 (commencing with section 100400 of the Education Code)]**Projected Library Operating Budget**(New Public Libraries, including Conversion Projects except Multipurpose Projects)

<b>EXPENDITURES</b>		<b>INITIAL START-UP EXPENSES</b>	<b>ANNUAL EXPENSES</b>
1. Salaries/Benefits	>	<u>\$ 0</u>	<u>\$ 484,000</u>
2. Facilities Costs	>	<u>\$ 0</u>	<u>\$ 135,000</u>
Insurance			
Maintenance [Including Custodial, Trash, Landscaping, etc.]			
Security			
Utilities			
Other (Specify): .....			
3. Equipment & Supplies Costs	>	<u>\$ 0</u>	<u>\$ 9,000</u>
Equipment			
Supplies			
4. Materials	>	<u>\$ 700,000</u>	<u>\$ 75,000</u>
Books, AV, Magazines, & Newspapers			
Electronic Services & Subscriptions			
Other Formats			
5. Other Allocations (As applicable to the proposed project)	>	<u>\$ 0</u>	<u>\$ 50,000</u>
Administrative/Business Office			
Branch Operations			
Circulation Services			
Facilities & Capital Coordination			
Program Planning			
Technical Services			
Other (Specify): .....			
6. Miscellaneous (Other)	>	<u>\$ 0</u>	<u>\$ 0</u>
7. <b>TOTAL EXPENDITURES:</b>	>	<u>\$ 700,000</u>	<u>\$ 753,000</u>

# **Multipurpose Project Budget (With Library Project Budget)** (Multipurpose Projects Only)

*If there are no costs in any line item below for the project, specify by putting a zero "0" in the blank space provided.*

Line Items:	A Library <sup>1</sup> Dedicated Eligible	B Library Portion of Common Eligible	C Library Total Eligible	D Library Total Ineligible	E Other <sup>2</sup> Total Ineligible
1. New Construction	\$	\$	\$	\$	\$
2. Remodeling Construction	\$	\$	\$	\$	\$
3. Contingency	\$	\$	\$	\$	\$
4. Appraised Value of Building	\$	\$	\$	\$	\$
5. Appraised Value of Land	\$	\$	\$	\$	\$
6. Site Development	\$	\$	\$	\$	\$
7. Site Demolition	\$	\$	\$	\$	\$
8. Site Permits & Fees	\$	\$	\$	\$	\$
9. Site Option Agreement	\$	\$	\$	\$	\$
10. Furnishings & Equipment Costs	\$	\$	\$	\$	\$
11. Signage	\$	\$	\$	\$	\$
12. Architectural & Engineering Fees	\$	\$	\$	\$	\$
13. Construction Cost Estimator Fees	\$	\$	\$	\$	\$
14. Interior Designer Fees	\$	\$	\$	\$	\$
15. Geotechnical/Geohazard Reports	\$	\$	\$	\$	\$
16. Hazardous Materials Consultant Fees	\$	\$	\$	\$	\$
17. Energy Audit, Structural, ADA, & Engineering Feasibility Studies	\$	\$	\$	\$	\$
18. Library Consultant Fees	\$	\$	\$	\$	\$
19. Construction/Project Management	\$	\$	\$	\$	\$
20. Other Professional Fees	\$	\$	\$	\$	\$
21. Local Project Administration Costs	\$	\$	\$	\$	\$
22. Works of Art	\$	\$	\$	\$	\$
23. Relocation Costs & Moving Costs	\$	\$	\$	\$	\$
24. Acquisition of Library Materials	\$	\$	\$	\$	\$
25. Other (Specify): _____	\$	\$	\$	\$	\$
26. <b>Total Project Costs:</b>	\$	\$	\$	\$	\$

<sup>1</sup> Library means that portion of the project that provides space for the delivery and support of public library direct services, including joint use school library services (co-location or joint venture).

<sup>2</sup> "Other" uses means any other space that does not provide for the delivery and support of public library direct services.

**Sources of Multipurpose Project Revenue** *(Multipurpose Projects Only)*

27. State Matching Funds (65% of Line 26 Eligible Costs <sup>1</sup> ) .....	>	\$
28. Local Matching Funds .....	>	\$
<i>[Column C, Line 26 minus Line 27. Must also equal the total of Lines 29 – 33]</i>		

**Sources of Local Matching Funds:**

29. City .....	>	\$
30. County .....	>	\$
31. Special District .....	>	\$
32. Private .....	>	\$
33. Other (Specify): .....	>	\$
34. Local Credits [Land <del>2</del> and A&E Fees] .....	>	\$
35. Adjusted Local Match [Line 28 minus Line 34] .....	>	\$
36. Supplemental Local Funds] .....	>	\$
<i>(Same as Line 26 Library (D) and Other (E) Total Ineligible)</i>		
37. TOTAL PROJECT INCOME: [Add Lines 27, 28, and 36] .....	>	\$

<sup>1</sup> Up to a maximum of \$20,000,000<sup>2</sup> Land credit is not allowed for land acquired by funds from the "Class Size Reduction Kindergarten-University Public Education Facilities Bond Act of 1998"  
*[See Education Code section 19995 (c) which references Part 68 (commencing with section 100400 of the Education Code)]***Projected Library Operating Budget** *(Multipurpose New Construction and Conversion Projects Only)*

<u>EXPENDITURES</u>		<u>INITIAL START-UP EXPENSES</u>	<u>ANNUAL EXPENSES</u>
1. Salaries/Benefits .....	>	\$	\$
2. Facilities Costs .....	>	\$	\$
Insurance			
Maintenance (Including Custodial, Trash, Landscaping, etc.)			
Security			
Utilities			
Other (Specify): .....			
3. Equipment & Supplies Costs .....	>	\$	\$
Equipment			
Supplies			
4. Materials .....	>	\$	\$
Books, AV, Magazines, & Newspapers			
Electronic Services & Subscriptions			
Other Formats			
5. Other Allocations (As applicable to the proposed project) .....	>	\$	\$
Administrative/Business Office			
Branch Operations			
Circulation Services			
Facilities & Capital Coordination			
Program Planning			
Technical Services			
Other (Specify): .....			
6. Miscellaneous (Other) .....	>	\$	\$
7. TOTAL EXPENDITURES: .....	>	\$	\$

## **Financial Capacity** *(New Construction and Conversion Projects Only)*

Applicants with new public library projects shall describe their financial capacity to open and maintain operation of the proposed library including anticipated revenue sources for library operations support.

The Los Angeles Public Library, also known as the Library Department, was established in 1872. The Library Department, by City Charter, receives its financial support from the City of Los Angeles based on annual appropriated funds for the sum of not less than 0.0175% of assessed value of all property in the city. Additional funds have been regularly appropriated to the Library Department by the Mayor and City Council. The annual operating budget of the Library Department is approved and appropriated by the Mayor and City Council. The operating budget for Fiscal Year 2002-2003 is \$100,820,388 for the operation of the Central Library, sixty-seven branch libraries and four bookmobiles.

The Harbor Gateway-Harbor City Branch Library is a new public library based on the definitions of the Bond Act regulations. Although the branch was established in leased quarters during the 1997-98 fiscal year, it has a short term lease that is far less than the twenty year lease guideline in the regulations.

Ongoing expenses for the staff, library materials, equipment and supplies have been and are a part of each annual operating budget of the Library Department since 1997-98. The cost of utilities and maintenance of the branch are part of the regular, annual operating budget of the Department of General Services. The Library Department will add resources to the new Harbor Gateway-Harbor City Branch Library in the fiscal year in which it opens including funds for additional staff and additional library materials.

## **PROJECT TIMETABLE**

### **Provide the timetable for the proposed project.**

Show estimated dates of completion for future activities, as well as actual dates for activities already completed.

<b><u>ACTIVITY</u></b>	<b><u>DATE</u></b>
1. Planning and Land Use Permits Obtained (If Applicable)	> <u>N/A</u>
2. Site Acquired (Obtain possession by Purchase, Donation or Lease)	> <u>9/6/02</u>
3. Schematic Plans Completion	> <u>1/24/03</u>
4. Design Development Plans Completion	> <u>6/1/03</u>
5. Working Drawings (90%) Completion	> <u>11/1/03</u>
6. Construction Documents Completion	> <u>1/2/04</u>
7. Project Advertised for Bids	> <u>2/5/04</u>
8. Start of Construction	> <u>7/1/04</u>
9. Estimated Mid-Point of Construction	> <u>3/1/05</u>
10. Completion of Construction	> <u>10/1/05</u>
11. Opening of Library Building to the Public	> <u>1/2/06</u>
12. Final Fiscal & Program Compliance Review Completed	> <u>2/1/06</u>

# APPLICATION CERTIFICATION

## SIGNATURES

The parties below attest to and certify the accuracy and truthfulness of the application for California Reading and Literacy Improvement and Public Library Construction and Renovation Bond Act of 2000 funds. If the application is successful, the applicant agrees to execute the project on the basis of the application data provided herein including all supporting documents.

### AUTHORIZED OFFICIAL OF THE APPLICANT JURISDICTION

Signature of Mayor, Chairperson of Board of Supervisors, or Head of District, authorized to make application for the local jurisdiction.

> \_\_\_\_\_  
Signature

> \_\_\_\_\_  
Date

> James K. Hahn  
Name (type)

> Mayor  
Title (type)

### LIBRARY DIRECTOR OF THE OPERATING LIBRARY JURISDICTION

I hereby affirm that the library jurisdiction, for which I am the administrative agent, approves of the application and will operate the facility as a public library after its completion.

> \_\_\_\_\_  
Signature

> \_\_\_\_\_  
Date

> Susan Kent  
Name (type)

> City Librarian  
Title (type)

- ***SUBMIT COMPLETED APPLICATION FORM AND SUPPORTING DOCUMENTS ACCORDING TO INSTRUCTIONS IN SECTION 20440***
- ***MAIL APPLICATION AND SUPPORTING DOCUMENTS TO:***

***Bond Act Fiscal Officer  
Office of Library Construction  
1029 J Street, Suite 400  
Sacramento, CA 95814-2825***